Press Release

Government of Bihar

Finance Department							
Main Features-Budget 2015-16							
					Rs. in Crore		
Particulars		**2012-13 Actuals**	**2013-14 Actuals**	**2014-15 Budget Estimate**	**2015-16 Budget Estimate**	**2015-16 Receipts & Expenditure % of Revenue & Capital.**	**% Change over 2014-15 Budget Estimate**
1		**2**	**3**	**4**	**5**	**6**	**7**
1	**Revenue Receipts**	**59566.66**	**68918.65**	**101939.46**	**103189.06**	**98.32**	**-10.94**
2	Tax Revenue (a+b)	**48153.47**	**54789.79**	**67438.00**	**81622.58**	79.10	**21.03**
	(a) State's share of Central Taxes	31900.39	34829.11	41775.05	50747.58	45.24	21.48
	(b) State's Own Taxes	16253.08	19960.68	25662.95	30875.00	27.52	20.31
3	State's own Non tax Revenue	**1135.27**	**1544.83**	**3081.68**	**3395.86**	3.03	**10.20**
4	Grants-in-aid from Central Govtt.	**10277.92**	**12584.03**	**31419.78**	**18170.63**	16.20	**-42.17**
5	**Capital Receipts (6+7+8)**	**9578.66**	**9922.12**	**14743.31**	**17725.33**	**104.90**	**20.23**
6	Recoveries of Loan & Advances	24.70	15.03	15.97	16.52	0.10	3.44
	Public Debt(7+8)	9553.96	9907.09	14727.34	17708.81	104.81	20.24
7	Internal Debt of State	9045.94	9357.43	12878.15	14920.13	88.30	15.86
8	Loans and Advances from GOI	508.02	549.66	1849.19	2788.68	16.50	50.81
9	**Total Receipts**	**69145.32**	**78840.77**	**116682.77**	**120914.40**	**100.00**	**9.29**
10	**Non-Plan Expenditure**	**40825.41**	**46727.61**	**59231.04**	**63259.59**	**100.00**	**6.80**
11	On Revenue Account of which	**37573.69**	**43381.03**	**55426.51**	**59054.52**	**93.35**	**6.55**
12	(a) Interest Payment	4428.31	5459.04	6581.46	7220.77	12.23	9.71
	(b) Pension	8363.53	9481.73	11666.33	12979.67	21.98	11.26
	(c) Salary	12874.38	13337.27	18204.75	17757.90	30.07	-2.45
13	On Capital Account(a+b+c+d)	**3251.72**	**3346.58**	**3804.52**	**4205.07**	**6.65**	**10.53**
	(a) Internal Debt of the State	2585.23	2558.83	2973.06	3176.63	75.54	6.85
	(b)Loans And Advances from GOI	484.72	560.73	589.83	718.65	17.09	21.84
	(c) Capital Expenditure	93.15	117.19	151.00	144.95	3.45	-4.01
	(d)Loans and Advances	88.62	109.83	90.63	164.84	3.92	81.88
14	**Plan Expenditure**	**28381.16**	**33677.56**	**57655.12**	**57425.73**	**100.00**	**-0.40**
	(a)State Plan	**25658.59**	**30707.27**	**57392.44**	**57137.62**	**99.50**	**-0.44**
	(b)Central Sponosered Scheme&C.P. Sch.	2722.57	2970.29	262.68	288.11	0.50	9.68
15	On Revenue Account	16892.45	19096.20	36338.92	32153.59	55.99	-11.52
16	On Capital Account	11488.70	14581.35	21316.21	25272.14	44.01	18.56
17	**Total Expenditure(10+14)**	**69206.57**	**80405.17**	**116886.16**	**120685.32**	**100.00**	**3.25**
18	Revenue Expenditure(11+15)	54466.14	62477.23	91765.43	91208.11	75.58	-0.61
19	Capital Expenditure(13+16)	14740.42	17927.93	25120.73	29477.21	24.42	17.34
20	**Revenue Deficit (18-1)**	-5100.52	-6441.42	-10174.03	-11980.95		
21	**Fiscal Deficit {17-(1+6+13(a)+13(b)}**	6545.26	8351.93	11367.84	13584.46		
22	**Primary Deficit(21-12)**	2116.95	2892.89	4786.38	6363.69		
23	**G.S.D.P**	**296153**	**343054**	**383709**	**455451**		
24	**G.F.D/G.S.D.P**	2.21%	2.43%	2.96%	2.98%		
25	**Interest Pay./Total Rev. Receipt**	7.43%	7.92%	6.46%	7.00%		

- **Revenue Surplus:-** If revenue receipt is more than revenue expenditure the surplus amount is called revenue surplus. For the year 2015-16 revenue surplus is Rs. 11980.95 crore. This revenue surplus will be used for investment in physical infrastructure generating productive capital assets like roads, buildings, power, schools, health centres, irrigation schemes etc.

- **Fiscal Deficit:-** Fiscal deficit is the amount left by subtracting revenue receipt, recoveries of loans and advances and repayment of public debt from total expenditure. For the year 2015-16, estimated Fiscal Deficit is Rs 13584.46 crore, which is 2.98 percent of GSDP Rs 455451 crore.

- **Capital Outlay:-** Expenditure on creation / extension of assets is treated as capital outlay expenditure. Capital outlay for the year 2015-16 is estimated at Rs 24853 crore, which is Rs 3701.65 crore more than Rs 21151.35 crore for the year 2014-15 (BE).

- **Debt Management:-** The Fiscal Deficit to GSDP has been maintained within the statutory limit of 3% as per FRBM Act. As per FRBM Act it is required to take loans and debts within the limit of fiscal deficit. Rs. 455451 crore GSDP figure has been taken from 14th Finance Commission Report. At the end of financial year 2015-16 an anticipated public debt is Rs. 89239.86 crore which is 19.58 % of GSDP.

- **Fiscal Management:-** Bihar is one of those states which have taken its fiscal responsibility seriously and implemented the FRBM Act in letter and spirit. In the year 2015-16 we are again likely to generate a revenue surplus and the fiscal deficit is likely to be contained at 2.98% of State GDP (that is within the FRBM limits of 3%). The revised fiscal deficit estimate for the current financial year shown as 8.55% would be brought down within 3% by the end of 2014-15 after taking into account the surrender amount at the end of the financial year.

- **Consolidated Sinking fund:-** A sinking fund making provisions for repayment of loans has been created since 2008-09. It shall help the State in times of crisis to meet the debt obligations. Till 2013-14 a sum of Rs. 1630.18 Crore has been deposited in this fund. Rs. 435.00 crore will be invested in the year 2014-15. In the year 2015-16 Rs 491.84 crore is proposed to be invested in the Fund.

- **Budget document for Local Bodies:-** Separate budget book has been published in respect of Rural and Urban Local Bodies in the light of recommendation by13th Finance Commission. The amount which is given to local bodies of every district is mentioned in this document.

- **Amount Earmarked for Scheduled Castes & Scheduled Tribes:-** From the financial year 2011-12, amount to be spent for the benefit of Scheduled Castes and Scheduled Tribes community has been earmarked separately under Minor Head so that it can not be spent for any other purpose. For the financial year 2015-16, Rs. 10006.92 crore has been earmarked under Major Head 2225 and others in Minor Head 789- Scheduled Castes Special Component Plan. Rs. 881.99 crore has been earmarked under Major Head 2225 and others in Minor Head 796 -Tribal Sub Plan. Department wise provision can be seen in page no. 19 and 20 in the "Budget Ka Saar" Book.

- **Education Sector:-** For the year 2015-16 expenditure for this sector is estimated at Rs. 22027.97 crore. For the year 2015-16 the total amount includes Rs 11077.83 crore for Non plan and Rs 10950.14 crore for State Plan.

- **Health Sector:-** For the year 2015-16 expenditure for health sector is estimated at Rs. 4971.67 crore. For the year 2015-16 the total amount includes Rs 2608.67 crore Non plan, and Rs 2362.99 crore for Plan scheme.

- **Road Sector:-** Departments of Road construction and Rural works are involved in this sector. For the year 2015-16 the proposed expenditure is estimated at Rs. 12616.17 crore. For the year 2015-16 the total amount includes Rs 1703.00 crore for maintenance of road.

- **Welfare Initiative:-** A provision of Rs. 3772.20 crore for the welfare of ST&SC, Minority and OBC & MBC for year 2015-16.

The department wise allocation for State Plan including Centrally Sponsored Schemes which are the part of State Plan from 2015-16 has been made as follows:

Rs in Crore

SL.No.	Name of Department	Plan Outlay	Percentage total outlay
1	Education	10950.14	19.16
2	Rural Works	5612.30	9.82
3	Rural Development	5420.13	9.49
4	Road Construction	4856.22	8.50
5	Social Welfare	4132.77	7.23
6	Energy	4058.60	7.10
7	Health	2372.00	4.15
8	Agriculture	2342.35	4.10
9	Food & Consumer Protection	2121.63	3.71
10	BC & MBC Welfare	1970.03	3.45
11	Others	13301.45	23.28
	TOTAL	**57137.62**	**100.00**

1. **Budget expenditure** of Rs 120685.32 crore has been estimated for the Year 2015-16 which is Rs. 3799.16 crore more than Rs 116886.16 crore for the year 2014-15 (B.E.).

2. **Non Plan Expenditure** for the Financial Year 2015-16 is estimated at Rs. 63259.59 Crore, which is Rs. 4028.55 crore more than Rs 59231.04 crore for the year 2014-15 (B.E.).

3. **State Plan Outlay** for the financial year 2015-16 is estimated at Rs. 57137.62 crore, which is Rs. 254.82 crore less than Rs 57392.44 crore for the year 2014-15 (B.E.).

4. **Centrally Plan Scheme (CPS)** for the financial year 2015-16 is estimated at Rs. 288.11 crore, which is Rs. 25.43 crore more than Rs 262.68 crore for the year 2014-15 (B.E.).

5. **Capital Outlay** for the financial year 2015-16 is estimated at Rs. 24853 crore. whereas Capital Outlay for the financial year 2014-15 is estimated Rs. 21151.35 crore, showing an increase of Rs. 3701.65 crore from previous Year.

6. **Revenue Receipt** has been estimated at Rs.103189.06 crore in 2015-16 which is Rs. 1249.60 crore more than Rs 101939.46 crore for the year 2014-15 (B.E.).

7. **State's Own Tax Revenue** is estimated at Rs. 30875.00 crore in 2015-16 which is Rs. 5212.05 crore more than Rs 25662.95 crore for the year 2014-15 (B.E.).

8. **State's Non Tax Revenue** is estimated at Rs.3395.86 crore in 2015-16 in which Rs. 1600 crore is estimated as receivable from Jharkhand State due for pension share's liabilities. Rs. 314.18 crore more than Rs 3081.68 crore for the year 2014-15 (B.E.).

9. **State's Share in Central Taxes** is estimated at Rs. 50747.58 Crore in 2015-16 which is Rs. 8972.53 crore more than Rs 41775.05 crore for the year 2014-15 (B.E.).

10. **Grants in Aid from Central Government to State** is estimated at Rs. 18170.63 Crore in 2015-16 which is Rs. 13249.15 crore less than Rs 31419.78 crore for the year 2014-15 (B.E.).

11. **The Non-Plan and Plan expenditure** for the year 2015-16 is proposed at Rs 63259.59 crore and Rs 57425.73 crore respectively. The percentage of Non-Plan and Plan Expenditure in total expenditure for 2015-16 is 52.42 and 47.58 respectively.

12. **The Capital and Revenue expenditure** for the year 2015-16 Revenue expenditure is Rs 91208.11 crore and Capital expenditure Rs 29477.21 crore respectively. The total expenditure is Rs 120685.32 crore. The percentage of Revenue and Capital expenditure in total expenditure is 75.58 and 24.42 respectively.

13. **Development and Non-Development expenditure** for the year 2015-16 Development expenditure is Rs 82391.82 crore and Non-Development expenditure Rs 38293.50 crore respectively. The total expenditure is Rs 120685.32 crore. The percentage of Development expenditure and Non-Development expenditure in total expenditure is 68.28 and 31.72 respectively.

14. **The State has Revenue Surplus** of Rs. 11980.95 crore during 2015-16 which is 2.63% of GSDP. GSDP estimate is Rs 455451 crore for the year 2015-16.

15. **The Fiscal Deficit** has been estimated at Rs.13584.46 crore which is 2.98% of GSDP estimate at Rs 455451 crore for the year 2015-16.

16. **The Outstanding Public Debt** is estimated at Rs 89239.87 Crore in 2015-16 which is 19.58 % of GSDP of Rs. 455451 crore.

Budget Estimates of 2015-16 in Brief:-

➢	Total Expenditure	:	Rs. 120685.32 crore.
➢	Total Plan size	:	Rs. 57425.73 crore.
	State Plan (including Central Assistance of CSS)	:	Rs. 57137.62 crore.
	CPS	:	Rs. 288.11 crore.
	Total Non-Plan size	:	Rs. 63259.59 crore.
➢	Total Receipts:	:	Rs. 120914.40 crore.
➢	Total Revenue Receipts:	:	Rs. 103189.06 crore.
	State's Own Tax Revenue	:	Rs. 30875.00 crore
	State's Non Tax Revenue	:	Rs. 3395.86 crore
	State's Share of Central taxes	:	Rs. 50747.58 crore
	Grants-in-Aid from Central Govt.	:	Rs. 18170.63 crore
➢	Total Capital Receipts (i + ii)	:	Rs. 17725.33 crore
	(i) Borrowings	:	Rs. 17708.81 crore
	(ii) Recoveries of Loans	:	Rs. 16.52 crore

- Total Expenditure (i + ii) : Rs. 120685.32 crore
  - (i) Revenue Expenditure : Rs. 91208.11 crore
  - (ii) Capital Expenditure : Rs. 29477.21 crore

- Revenue Surplus : Rs. 11980.95 crore (2.63% of GSDP)

- Fiscal Deficit : Rs. 13584.46 crore (2. 98% of GSDP)

- State Own Tax Revenue:

Commercial Tax	:	Rs. 21375.00 crore
Excise Duty	:	Rs. 4000.00 crore
Stamp and Registration	:	Rs. 4000.00 crore
Transport	:	Rs. 1200.00 crore
Land Revenue	:	Rs. 300.00 crore

- State's main Non-Tax Revenue

Receivable from Jharkhand State due for pension share's liabilities	:	Rs. 1600.00 crore
Mines	:	Rs 1000.00 crore
Interest receipts	:	Rs. 312.13 crore
Irrigation	:	Rs. 34.00 crore
Other Non Taxes	:	Rs 449.73 crore

- Committed Expenditure

(A) Salary - (i) Non-Plan	:	Rs. 17757.90 crore
(ii) Plan	:	Rs 776.85 crore
(B) Pension	:	Rs. 12979.67 crore
(C) Interest	:	Rs. 7220.77 crore
(D) Repayment of Public Debt	:	Rs. 3895.28 crore
Total (A+B+C+D)	**:**	**Rs. 42630.47 crore**

Proposed Provision in the Major Departments/Sector in the Financial Year 2015-16

Rs in Crore.

Sl.No.	Department/Sector	Plan	Non-Plan	Total
1	Education	10950.14	11077.83	**22027.97**
2	Energy	4058.60	4378.30	**8436.90**
3	Welfare	7651.22	300.18	**7951.40**
a)	Social Welfare	4118.77	60.43	4179.20
b)	BC & MBC Welfare	1962.03	13.27	1975.30
c)	SC and ST Welfare	1284.12	213.40	1497.52
d)	Minorities Welfare	286.30	13.08	299.38
4	Rural Works	5612.30	1208.81	**6821.11**
5	Home	451.51	5727.54	**6179.05**
6	Road Construction	4856.22	938.84	**5795.06**
7	Rural Development	4923.53	292.53	**5216.06**
8	Health	2363.00	2608.67	**4971.67**
9	Panchayati Raj	754.19	3610.13	**4364.32**
10	Agriculture	2311.35	521.89	**2833.24**
11	Others	5842.46	32763.70	**38606.16**
TOTAL		**57425.73**	**63728.60**	**121154.33**

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