

Project Report of M/s.XXX FOODS LTD.

ABOUT COMPANY

M/s XXX FOODS Limited is a public limited company having CIN _____. It was incorporated on 19.08.19XX. The registered office of the company is _____ Patna - 800001 (Bihar). The company is engaged in fruits & vegetables processing having its production unit in _____.

S. No.	Particulars	Details
i	Name of Applicant/Company/Firm	XXX FOODS Limited
ii	Legal Status of Applicant	Public Limited Company
iii	Registration No. of Applicant/CIN	_____
iv	Registered Address	_____

PROMOTERS/DIRECTORS

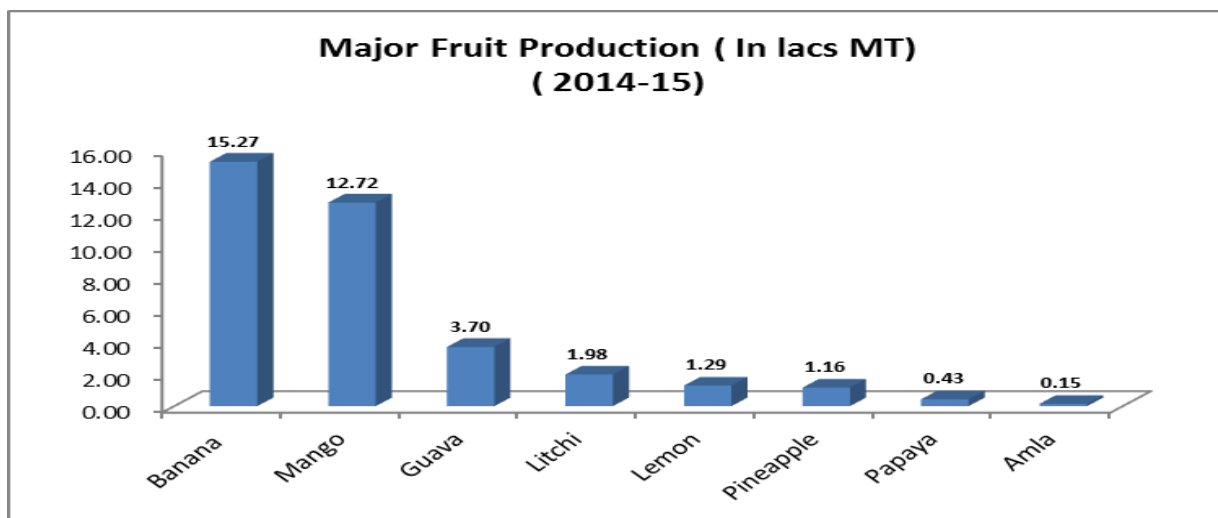
M/s XXX FOODS Limited has been promoted by _____.

Business experience of Directors:

Name	Detail of Experience	Company's Turn Over

FRUIT PRODUCTION IN BIHAR

Bihar is known all over India for its litchi and mango. Bihar litchi is sold in all regions of India. Litchi from Muzaffarpur is a „brand name“ for its taste, the „Shahi Litchi“ being the most famous. The Malda variety of mango is another juicy member in the fruit basket of Bihar.



PROPOSED PROJECT

XXX FOODS Ltd is planning the expansion of its existing unit into a complete integrated cold chain at Hajipur Industrial Area, Bihar with the objective of scaling up its economies, superior product handling and quality processing. The project envisaged will consist of pulp processing unit and will also showcase a typical integrated cold chain. The project would undertake procurement (from the proximate farm collection centers), storage, value addition (Central Processing Hub) and distribution of processed foods at the consumption centers.

The components/facilities for the project

- a. Expansion of Litchi Pulp Processing Unit
- b. Expansion of Juice Processing Unit

The existing installed capacity (Items) of the unit is 1000 MT per annum.

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Under the expansion programme, the said company proposed to add 500 MT in its production capacity which is now completed and operating since August 2017.

PROJECT COST & MEANS OF FINANCE OF PROPOSED PROJECT

The Cost of Project has been estimated at Rs. _____ lacs. Breakup of the project cost is as under:

COST OF PROJCT

PARTICULARS	AMOUNT (Rs. In lacs)	In %
Land (Leasehold)		
Civil Construction		
Plant & Machinery		
Misc. Fixed Assets		
Pre-operative Expenses		
Break Up		
TOTAL		

MEANS OF FINANCE

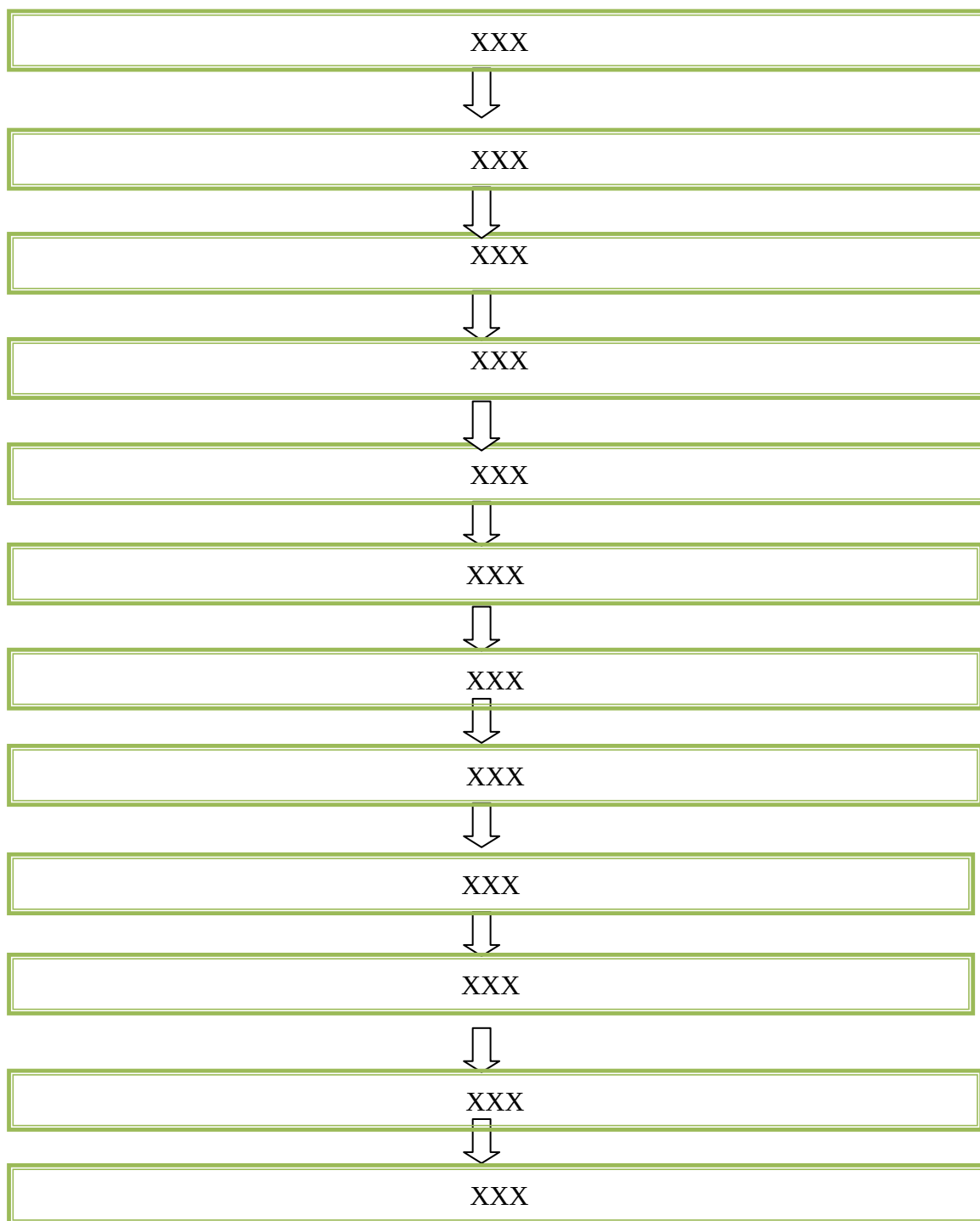
PARTICULARS	AMOUNT (Rs. In lacs)		In %
Promoter's Contribution			
-Share Capital/Quasi Equity in form of unsecured loan			
-Internal Accrual			
Term Loan			
TOTAL			

PROCESS DESCRIPTION

Fruits are heated to the boiling temperature (except of citrus fruits which gets bitter after coming in contact with oxygen and heat) and are passed through the pulping machine , which removes stone, seed, skin etc and pulp separately. Pulp is sieved to a desired mesh size. Pine apple peeled slices are crushed in crushing/ chopping machine, heated and pulped. This pulp is cooled and stored for further use after addition of preservatives.

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Process Flow Chart:



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LAND

The company has existing land area of _____ Decimal at _____, Bihar.

The land has been taken on leasehold basis from BIADA for _____ years. The lease deed has been registered on _____. Details is as under:

DETAILS OF LAND

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BUILDING

Total estimated building cost Rs. ____ lacs. The details of the cost are as below:-

SL NO.	DESCRIPTION	BUILT-UP AREA (Sq. ft)	BUILT-UP AREA (Decimal)	AMOUNT (Rs in lacs)
1	2 CHAMBERS			
2	CONDENSOR TANK			
3	BLAST ROOM AND ANTE ROOM			
4	WORKING SECTION			
5	PICKLE SECTION FLOORING			
6	ETP DEVELOPMENT			
	TOTAL			

PLANT & MACHINERY

The total cost of Plant & Machinery shall be Rs. ____ Lacs. The details of Plant & Machinery cost is as under:-

Sr. No.	Description	Amount (incl. freight, taxes and other costs)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		

GRAND TOTAL

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MISC. FIXED ASSETS

Total cost of Misc. Fixed Assets shall be Rs. _____ Lacs. Detail of Misc. Fixed Assets cost is as under:-

Sr. No.	Description	Amount (incl. freight, taxes and other costs)
1		
2		
3		
4		
5		
6		
7		

GRAND TOTAL

PLANT INSTALLED CAPACITY

The annual installed capacity of Plant shall be _____ MT. Break-up of the capacity is as below:

PARTICULARS	Item 1	Item 2	Item 3	TOTAL
	IN MT			
DAILY OPERATIONAL HOURS				
MACHINE OPERATION DAYS PER YEAR				

RAW MATERIAL AVAILABILITY AND REQUIREMENT

The Indian food processing industry is ranked fifth in terms of production, consumption, export and expected growth. Availability of raw materials, changing lifestyles and appropriate fiscal policies has given a considerable push to the industry's growth. The government expects the processing in this sector to grow by 25% from the current 10% of the total produce by 2025.

Fruits are one of the most important food crops of India in term of area, production and consumer preference. Fruits production in India crossed the mark of 88.9 Million MT. Its productivity is closer to world average for fruits (12.3 tonnes per hectare). The productivity of India is amongst the highest in case of some fruits like grapes, banana, papaya etc.

Bihar is the second largest producer of fruits in India. It is one of the strongest agricultural States, with very high productivity. The state has an excellent climate with fertile soil and abundant water. Its diverse agro-climatic conditions translate into diverse crops suited to different agro-economic conditions. The percentage of population employed in agricultural production in Bihar is estimated to be 74 per cent, which is much higher than the national average

Production of Fruit in Bihar is estimated to increase to 80 lakh MT by 2022 from present level of 42.48lakh MT

The major fruit crops grown in Bihar are Mango, Guava, Litchi, Banana, etc. Almost all the districts of North Bihar particularly Muzaffarpur, East Champaran and Samastipur have good potential in respect of litchi cultivation. In 2012-13, the total area under fruit crops was 3.01 Lacs Ha which is around 5.34 percent of the net cultivated area. Bihar is the largest producer of litchi and fourth largest of mango in India. The XXX FOODS Limited (AFL) is one of India's leading processors of _____. The company has processed over _____ MT of raw Litchis in a season spanning not more than ____ days. But with continuously changing quality norms, and changing market dynamics, there is a constant need to upgrade the facility to keep pace with the changing time and industry so it is honing for modernization and expansion of existing facilities and also venture into new product lines as per the demand.

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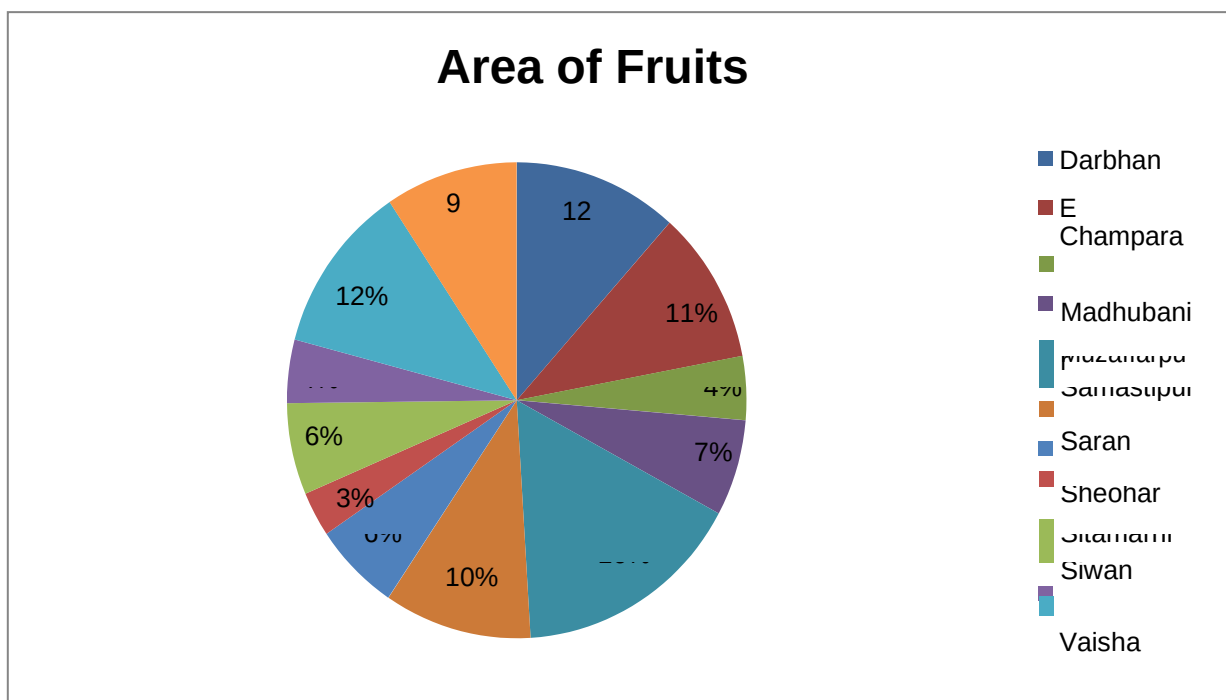
The fruits (product lines) that are considered raw materials for meeting the requirement of promoters vision are-

1. Litchi

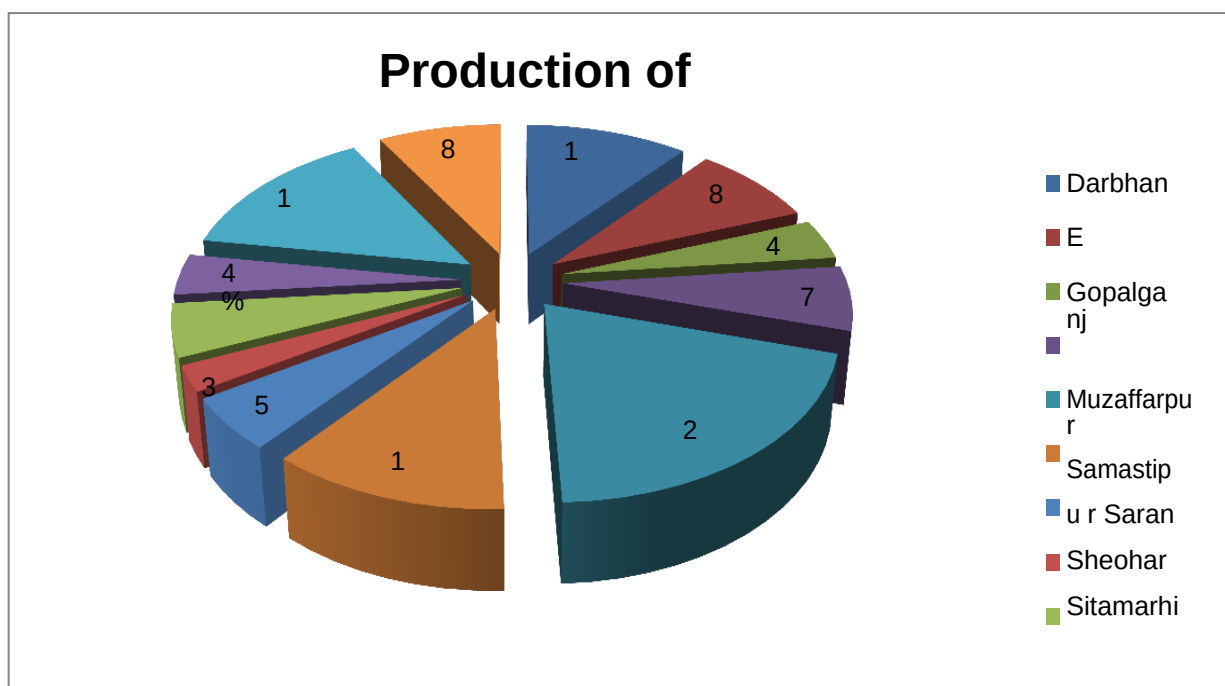
In Bihar, litchi has around 2 Lakhs MT of production, and accounts for almost 75 % of national production. This highly perishable fruit requires a specific climate and soil condition, found in the area around Muzaffarpur district which remains focal point of litchi production in the country. The Brand “Muzaffarpur Litchi” or “Shahi Litchi” commands a special respect in the fresh as well as processed fruit segments

2. Mango

It is the leading fruit crop of Bihar with an approximate share of 50 per cent of the total area under fruit crops. It is grown in over 100,000 hectares of land; the state has an annual Production of 1.5 million MT. Bihar is the fourth largest producer of Mangoes in the country, accounting for nearly 11 per cent of the total production. The state is known for a large variety of mangoes grown in its plains, the most popular being **Maldah, Bombay, Jardalu, Jarda, Safeda, Sepia, Sukul and Gulabkhas**. The leading mango-producing districts include **Darbhanga, Muzaffarpur, Samastipur, East and West Champaran and Bhagalpur**.



Project Report of M/s.XXX FOODS LTD.



Detail of raw material requirement and their cost is as below:

PARTICUALRS	Item 1	Item 2	Item 3	COST/MT (Rs.)	TOTAL COST (Rs. In lacs)
	IN MT				
MANGO PULP					
LITCHI PULP					
SUGAR					
CHEMICAL/PRESERVATIVES					
MATERIALFOR SOUCE& PICKLES					
WATER					
TOTAL					

M/S XXX FOODS LIMITED**COST OF PROJECT & MEANS OF FINANCE**

PARTICULARS		AMOUNT (Rs. In lacs)	In %
<u>COST OF PROJECT</u>			
Land (Leasehold)			
Civil Construction			
Plant & Machinery			
Misc. Fixed Assets			
Pre-operative Expenses			
TOTAL			
<u>MEANS OF FINANCE</u>			
Promoter's Contribution			
-Share Capital/Quasi Equity in form of unsecured loan			
-Internal Accrual Term			
Loan			
TOTAL			

M/S XXX FOODS LIMITED

LAND

DESCRIPTION	AREA	COST
Leasehold BIADA land at Industrial Area, Hazipur		

ESTIMATE OF CIVIL CONSTRUCTION

SL	DESCRIPTION	AREA (Sq. ft)	AMOUNT
1	2 CHAMBERS		
2	CONDENSOR TANK		
3	BLAST ROOM AND ANTE ROOM		
4	WORKING SECTION		
5	PICKLE SECTION FLOORING		
6	ETP DEVELOPMENT		
	TOTAL		

M/S XXX LIMITED

PLANT & MACHINERY

Rs. In lacs

Sr. N	Description	Amount (incl. freight, taxes and other costs)
1	FRUIT WASHER	
2	GRADER AND CONVEYOR	
3	FILLING MACHINE	
4	2 STAGE PULPER FINISHER	
5	DECANTER	
6	TUBULAR HEAT EXCHANGER	
7	BLAST FREEZER	
8	COLD STORE EXPANSION	
9	BEVERAGE PREPARATION TANK AND SYSTEM	
10	FILLING MACHINE	
11	MULTI VEGETABLE WASHER	
12	SORTER GRADER	
13	PULPER FOR FARM LEVEL OPERATION	
14	BULK COOLER	
GRAND TOTAL		

M/S AMRAPALI FOODS

MISC. FIXED ASSETS

Sr. No	Description	Amount (incl. freight, taxes and other costs)
1	ELECTRONIC WEIGHING SCALE	
2	DS-24 SEAMING MACHINE	
3	TABLES	
4	MOBILE VAN	
5	WEIGHING BALANCE	
6	MULTI PURPOSE CRATES	
7	MISCELLANEOUS	

GRAND TOTAL

M/S XXX FOODS LIMITED

INSTALLED CAPACITY

PARTICUALRS	Item 1	Item 2	Item 3	TOTAL
DAILY OPERATIONAL HOURS				
MACHINE OPRATION DAYS PER YEAR				

M/S AMRAPALI FOODS**RAW MATERIAL REQUIREMENT**

PARTICUALRS (Examples)	Item 1	Item 2	Item 3	COST/MT	TOTAL COST
	IN MT			(Rs.)	(Rs. In lacs)
MANGO PULP LITCHI PULP SUGAR CHEMICAL/PRESERVATIVES MATERIAL FOR SOUCE & PICKLES WATER					
TOTAL					

COST OF RAW MATERIAL AT DIFFERENT % OF CAPACITY UTILISATION

ON	100%	393.92
ON	90%	354.53
ON	80%	315.13
ON	70%	275.74
ON	60%	236.35
ON	50%	196.96

M/S AMRAPALI FOODS

DETAILS OF MAN POWER REQUIREMENT

PARTICULARS	NOS. TOTAL	SHIFT	SALAR Y P.M.	COST (Rs. In lacs)
FACTORY MANAGER	1	1	1	
ACCOUNTANT	1	1	1	
PERSONEL QUALITY	1	1	1	
SUPERVISOR	1	1	1	
OPERATOR	4	1	4	
UNSKILLED WORKER	12	1	12	
SUCURITY GUARD	2	1	2	
			22	
	ADD :	FRINGE BENEFITS	@	22%
TOTAL ANNUAL COST				

M/S XXX FOODS LIMITED**SALES & THEIR REALISATION**

YEAR	PRODUCT	OPENING STOCK	PRODUCTION IN M.T.	STOCK DAYS 3	SALES IN M.T.	RATE Rs/MT	VALUE Rs. Lacs
2017-18	LITCHI PULP	54.89	425	60.71	419	85,000.00	356.30
2018-19		60.71	450	64.29	446	85,000.00	379.46
2019-20		64.29	475	67.86	471	85,000.00	400.71
2020-21		67.86	475	67.86	475	85,000.00	403.75
2021-22		67.86	475	67.86	475	85,000.00	403.75
2022-23		67.86	475	67.86	475	85,000.00	403.75
2023-24		67.86	475	67.86	475	85,000.00	403.75
YEAR	PRODUCT	OPENING STOCK	PRODUCTION IN M.T.	STOCK DAYS 30	SALES IN M.T.	RATE Rs/MT	VALUE Rs. Lacs
2017-18	FRUIT JUICE	139.97	765	127.50	777	60,000.00	466.48
2018-19		127.50	810	135.00	803	60,000.00	481.50
2019-20		135.00	855	142.50	848	60,000.00	508.50
2020-21		142.50	855	142.50	855	60,000.00	513.00
2021-22		142.50	855	142.50	855	60,000.00	513.00
2022-23		142.50	855	142.50	855	60,000.00	513.00
2023-24		142.50	855	142.50	855	60,000.00	513.00
YEAR	PRODUCT	OPENING STOCK	PRODUCTION IN M.T.	STOCK DAYS 30	SALES IN M.T.	RATE Rs/MT	VALUE Rs. Lacs
2017-18	OTHERS (SOUCE & PICKLES)	16.97	85	8.50	93	55,000.00	51.41
2018-19		8.50	90	9.00	90	55,000.00	49.23
2019-20		9.00	95	9.50	95	55,000.00	51.98
2020-21		9.50	95	9.50	95	55,000.00	52.25
2021-22		9.50	95	9.50	95	55,000.00	52.25
2022-23		9.50	95	9.50	95	55,000.00	52.25
2023-24		9.50	95	9.50	95	55,000.00	52.25

M/S XXX FOODS LIMITED**REPAYMENT SCHEDULE OF TERM LOAN & INTEREST**

YEAR	AMOUNT OF LOAN	REPAYMENT	CLOSING BALANCE	INTEREST @ 8.90%	TOTAL INTEREST
2017-18					
AUGUST	222.50	0.00	222.50	1.65	
SEPTEMBER	222.50	0.00	222.50	1.65	
OCTOBER	222.50	0.00	222.50	1.65	
NOVEMBER	222.50	0.00	222.50	1.65	
DECEMBER	222.50	0.00	222.50	1.65	
JANUARY	222.50	2.10	220.40	1.65	
FEBRUARY	220.40	2.10	218.30	1.63	
MARCH	218.30	2.10	216.20	1.62	13.15
2018-19					
APRIL	216.20	2.60	213.60	1.60	
MAY	213.60	2.60	211.00	1.58	
JUNE	211.00	2.60	208.40	1.56	
JULY	208.40	2.60	205.80	1.55	
AUGUST	205.80	2.60	203.20	1.53	
SEPTEMBER	203.20	2.60	200.60	1.51	
OCTOBER	200.60	2.60	198.00	1.49	
NOVEMBER	198.00	2.60	195.40	1.47	
DECEMBER	195.40	2.60	192.80	1.45	
JANUARY	192.80	2.60	190.20	1.43	
FEBRUARY	190.20	2.60	187.60	1.41	
MARCH	187.60	2.60	185.00	1.39	17.97
2019-20					
APRIL	185.00	3.10	181.90	1.37	
MAY	181.90	3.10	178.80	1.35	
JUNE	178.80	3.10	175.70	1.33	
JULY	175.70	3.10	172.60	1.30	
AUGUST	172.60	3.10	169.50	1.28	
SEPTEMBER	169.50	3.10	166.40	1.26	
OCTOBER	166.40	3.10	163.30	1.23	
NOVEMBER	163.30	3.10	160.20	1.21	
DECEMBER	160.20	3.10	157.10	1.19	
JANUARY	157.10	3.10	154.00	1.17	
FEBRUARY	154.00	3.10	150.90	1.14	
MARCH	150.90	3.10	147.80	1.12	14.95
2020-21					
APRIL	147.80	3.10	144.70	1.10	
MAY	144.70	3.10	141.60	1.07	
JUNE	141.60	3.10	138.50	1.05	
JULY	138.50	3.10	135.40	1.03	
AUGUST	135.40	3.10	132.30	1.00	
SEPTEMBER	132.30	3.10	129.20	0.98	
OCTOBER	129.20	3.10	126.10	0.96	
NOVEMBER	126.10	3.10	123.00	0.94	
DECEMBER	123.00	3.10	119.90	0.91	
JANUARY	119.90	3.10	116.80	0.89	
FEBRUARY	116.80	3.10	113.70	0.87	
MARCH	113.70	3.10	110.60	0.84	11.64
2021-22					
APRIL	110.60	3.10	107.50	0.82	

MAY	107.50	3.10	104.40	0.80	
JUNE	104.40	3.10	101.30	0.77	
JULY	101.30	3.10	98.20	0.75	
AUGUST	98.20	3.10	95.10	0.73	
SEPTEMBER	95.10	3.10	92.00	0.71	
OCTOBER	92.00	3.10	88.90	0.68	
NOVEMBER	88.90	3.10	85.80	0.66	
DECEMBER	85.80	3.10	82.70	0.64	
JANUARY	82.70	3.10	79.60	0.61	
FEBRUARY	79.60	3.10	76.50	0.59	
MARCH	76.50	3.10	73.40	0.57	8.33
2022-23					
APRIL	73.40	3.10	70.30	0.54	
MAY	70.30	3.10	67.20	0.52	
JUNE	67.20	3.10	64.10	0.50	
JULY	64.10	3.10	61.00	0.48	
AUGUST	61.00	3.10	57.90	0.45	
SEPTEMBER	57.90	3.10	54.80	0.43	
OCTOBER	54.80	3.10	51.70	0.41	
NOVEMBER	51.70	3.10	48.60	0.38	
DECEMBER	48.60	3.10	45.50	0.36	
JANUARY	45.50	3.10	42.40	0.34	
FEBRUARY	42.40	3.10	39.30	0.31	
MARCH	39.30	3.10	36.20	0.29	5.02
2023-24					
APRIL	36.20	3.30	32.90	0.27	
MAY	32.90	3.30	29.60	0.24	
JUNE	29.60	3.30	26.30	0.22	
JULY	26.30	3.30	23.00	0.20	
AUGUST	23.00	3.30	19.70	0.17	
SEPTEMBER	19.70	3.30	16.40	0.15	
OCTOBER	16.40	3.30	13.10	0.12	
NOVEMBER	13.10	3.30	9.80	0.10	
DECEMBER	9.80	3.30	6.50	0.07	
JANUARY	6.50	3.30	3.20	0.05	
FEBRUARY	3.20	3.20	0.00	0.02	
MARCH	0.00	0.00	0.00	0.00	1.61

M/S XXX FOODS LIMITED**CALCULATION OF DEPRECIATION****Rs. In lacs****DEPRECIATION ON W.D.V METHOD AS PER I.T. ACT.****[A] O N P L A N T & M A C H I N E R Y**

	W.D.V.	DEPRECIATION	Closing
		@	
YEAR	Opening	15%	Balance
2017-18	437.47	65.62	371.85
2018-19	371.85	55.78	316.07
2019-20	316.07	47.41	268.66
2020-21	268.66	40.30	228.36
2021-22	228.36	34.25	194.11
2022-23	194.11	29.12	164.99
2023-24	164.99	24.75	140.24

[B] O N B U I L D I N G

	W.D.V.	DEPRECIATION	Closing
		@	
YEAR	Opening	10%	Balance
2017-18	107.08	10.71	96.38
2018-19	96.38	9.64	86.74
2019-20	86.74	8.67	78.06
2020-21	78.06	7.81	70.26
2021-22	70.26	7.03	63.23
2022-23	63.23	6.32	56.91
2023-24	56.91	5.69	51.22

[C] O N M I S C. F I X E D A S S E T S

	W.D.V.	DEPRECIATION	Closing
		@	
YEAR	Opening	15%	Balance
2017-18	67.11	10.07	57.04
2018-19	57.04	8.56	48.48
2019-20	48.48	7.27	41.21
2020-21	41.21	6.18	35.03
2021-22	35.03	5.25	29.78
2022-23	29.78	4.47	25.31
2023-24	25.31	3.80	21.51

YEAR	TOTAL DEPRECIATION
2017-18	A + B + C 86.39
2018-19	---DO--- 73.97
2019-20	---DO--- 63.36
2020-21	---DO--- 54.29
2021-22	---DO--- 46.53
2022-23	---DO--- 39.91
2023-24	---DO--- 34.24

DEPRECIATION ON S.L.M METHOD AS PER COMPANIES' ACT.

[A] ONPLANT&MACHINERY

	S.L.M.	DEPRECIATION	Total	Closing
YEAR	Opening	@ 6.33%	Depreciation.	Balance
2017-18	437.47	27.69	27.69	409.78
2018-19	437.47	27.69	55.38	382.09
2019-20	437.47	27.69	83.08	354.39
2020-21	437.47	27.69	110.77	326.70
2021-22	437.47	27.69	138.46	299.01
2022-23	437.47	27.69	166.15	271.32
2023-24	437.47	27.69	193.84	243.63

[B] ONBUILDING

	S.L.M.	DEPRECIATION	Total	Closing
YEAR	Opening	@ 3.17%	Depreciation.	Balance
2017-18	107.08	3.39	3.39	103.69
2018-19	107.08	3.39	6.79	100.29
2019-20	107.08	3.39	10.18	96.90
2020-21	107.08	3.39	13.58	93.51
2021-22	107.08	3.39	16.97	90.11
2022-23	107.08	3.39	20.37	86.72
2023-24	107.08	3.39	23.76	83.32

[C] ONMISC.FIXEDASSETS

	S.L.M.	DEPRECIATION	Total	Closing
YEAR	Opening	@ 6.33%	Depreciation	Balance
2017-18	67.11	4.25	4.25	62.86
2018-19	67.11	4.25	8.50	58.61
2019-20	67.11	4.25	12.74	54.36
2020-21	67.11	4.25	16.99	50.11
2021-22	67.11	4.25	21.24	45.87
2022-23	67.11	4.25	25.49	41.62
2023-24	67.11	4.25	29.73	37.37

TOTAL DEPRECIATION

YEAR	PARTICULARS	ANNUAL	TOTAL
2017-18	A+B+C	35.33	35.33
2018-19	--DO--	35.33	70.67
2019-20	--DO--	35.33	106.00
2020-21	--DO--	35.33	141.34
2021-22	--DO--	35.33	176.67
2022-23	--DO--	35.33	212.01
2023-24	--DO--	35.33	247.34

M/S XXX FOODS LIMITED**PROFITABILITY STATEMENT**

PARTICULARS	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Capacity Utilisation	85%	90%	95%	95%	95%	95%	95%
<u>PRODUCTION (MT)</u>							
Item 1	425	450	475	475	475	475	475
Item 2	765	810	855	855	855	855	855
Item 3	85	90	95	95	95	95	95
TOTAL	1275	1350	1425	1425	1425	1425	1425
<u>COST OF PRODUCTION</u>							
Raw Material	334.83	354.53	374.22	374.22	374.22	374.22	374.22
Power & Fuel	77.08	81.03	84.98	84.98	84.98	84.98	84.98
Wages & salary	35.14	36.89	38.74	40.67	42.71	44.84	47.09
Repairs & Maintanance	21.29	22.35	23.47	24.65	25.88	27.17	28.53
Packing material	229.50	243.00	256.50	256.50	256.50	256.50	256.50
TOTAL	697.84	737.80	777.91	781.02	784.29	787.71	791.32
Cost of Production	697.84	737.80	777.91	781.02	784.29	787.71	791.32
Add: Opening Stock of Finished	139.97	107.67	113.83	120.02	120.50	121.00	121.53
Less: Closing Stock of Finished Goods	107.67	113.83	120.02	120.50	121.00	121.53	122.09
Cost Of Sales	730.14	731.64	771.72	780.54	783.78	787.19	790.76
<u>Revenue from Operation</u>							
LITCHI PULP	356.30	379.46	400.71	403.75	403.75	403.75	403.75
FRUIT JUICE	466.48	481.50	508.50	513.00	513.00	513.00	513.00
OTHERS							
(SOUCE & PICKLES)	51.41	49.23	51.98	52.25	52.25	52.25	52.25
TOTAL	874.19	910.19	961.19	969.00	969.00	969.00	969.00
Gross Profit	144.05	178.55	189.47	188.46	185.22	181.81	178.24
Administrative & Misc. Expenses	55.93	58.72	61.66	64.74	67.98	71.38	74.95
Selling & distribution Expenses	17.48	18.20	19.22	19.38	19.38	19.38	19.38
Depreciation	35.33	35.33	35.33	35.33	35.33	35.33	35.33
Net Profit Before Tax & Interest	35.30	66.29	73.25	69.00	62.53	55.72	48.58
Interest On Term Loan	13.15	17.97	14.95	11.64	8.33	5.02	1.61
Interest On Working Capital	13.22	13.22	13.22	13.22	13.22	13.22	13.22
Net Profit Before Tax	8.93	35.11	45.09	44.15	40.98	37.49	33.76
Income Tax	1.72	6.75	8.67	8.49	7.89	7.21	6.49
Net Profit	7.21	28.35	36.41	35.66	33.10	30.28	27.26
Cash Profit	42.55	63.69	71.75	70.99	68.43	65.61	62.59

M/S XXX FOODS LIMITED**BALANCE SHEET**

PARTICULARS	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
<u>LIABILITIES</u>							
Share Capital	150.25	150.25	150.25	150.25	150.25	150.25	150.25
Reserve & Surplus	282.56	310.91	347.33	382.98	416.08	446.36	473.62
Term Loan	216.20	185.00	147.80	110.60	73.40	36.20	0.00
Unsecured Loan	60.00	60.00	60.00	60.00	60.00	60.00	60.00
Cash Credit	148.50	148.50	148.50	148.50	148.50	148.50	148.50
Tade Payables	30.00	40.00	50.00	60.00	70.00	80.00	90.00
Other Liabilities & Provisions	90.00	100.00	110.00	120.00	130.00	140.00	150.00
TOTAL :-	977.51	994.66	1,013.88	1,032.33	1,048.23	1,061.31	1,072.37
<u>ASSETS</u>							
<u>Fixed Assets</u>							
Gross Block	636.53	636.53	636.53	636.53	636.53	636.53	636.53
Less:Depreciation	342.03	377.37	412.70	448.04	483.37	518.71	554.04
Net Block	294.50	259.16	223.83	188.49	153.16	117.82	82.49
Security Deposit	8.13	8.13	8.13	8.13	8.13	8.13	8.13
Inventories	245.37	259.63	273.92	274.40	274.90	275.43	275.99
Trade Recevables	250.00	260.00	270.00	280.00	290.00	300.00	310.00
Short-term loans and advance	110.00	120.00	130.00	140.00	150.00	160.00	170.00
Other Current assets	6.72	11.75	13.67	13.49	12.89	12.21	11.49
Cash & Bank Balance	62.80	75.99	94.32	127.81	159.15	187.71	214.26
TOTAL :-	977.51	994.66	1,013.88	1,032.33	1,048.23	1,061.31	1,072.37

M/S XXX FOODS LIMITED**D. S. C. R.**

Particulars		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Profit after tax		7.21	28.35	36.41	35.66	33.10	30.28	27.26
Depreciation & Preliminary Exp.		35.33	35.33	35.33	35.33	35.33	35.33	35.33
Interest on term loans		13.15	17.97	14.95	11.64	8.33	5.02	1.61
Sub total	518.26	55.70	81.65	86.69	82.63	76.76	70.63	64.20
Interest on term loans		13.15	17.97	14.95	11.64	8.33	5.02	1.61
Repayment of term loans		6.30	31.20	37.20	37.20	37.20	37.20	36.20
Sub total	295.16	19.45	49.17	52.15	48.84	45.53	42.22	37.81
D S C R		2.86	1.66	1.66	1.69	1.69	1.67	1.70
AVERAGE D.S.C.R.	1.76							

M/S XXX FOODS LIMITED**Internal Rate of return**

Particulars		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Project Cost	354.84							
Cost of Land	-							
Other than land	354.84							
Year	0	1	2	3	4	5	6	7
Outflows								
Capital Cost	354.84							
Total outflows	354.84	-	-	-	-	-	-	-
Inflows								
PAT	-	7.21	28.35	36.41	35.66	33.10	30.28	27.26
Depreciation	-	35.33	35.33	35.33	35.33	35.33	35.33	35.33
Salvage value	-	-	-	-	-	-	-	82.49
Working capital terminal valu	-	-	-	-	-	-	-	378.98
Total Inflows	-	42.55	63.69	71.75	70.99	68.43	65.61	524.07
Net Flows	(354.84)	42.55	63.69	71.75	70.99	68.43	65.61	524.07
IRR	19.74%							

M/S XXX FOODS LIMITED**PROJECTED FINANCIAL INDICATOR**

PARTICULARS	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
PAT MARGIN	0.83%	3.11%	3.79%	3.68%	3.42%	3.12%	2.81%
PBDIT MARGIN	8.08%	11.17%	11.30%	10.77%	10.10%	9.40%	8.66%
DEBT EQUITY RATIO	0.50	0.40	0.30	0.21	0.13	0.06	0.00
DEBT TO PBDIT RATIO	3.06	1.82	1.36	1.06	0.75	0.40	0.00
INTEREST COVERAGE RATIO	1.34	2.13	2.60	2.78	2.90	3.06	3.28
NET WORTH	432.81	461.16	497.58	533.23	566.33	596.61	623.87
TOTAL OUTSIDE LIABILITIES	216.20	185.00	147.80	110.60	73.40	36.20	0.00
TOL/TNW	0.50	0.40	0.30	0.21	0.13	0.06	0.00
DSCR	2.86	1.66	1.66	1.69	1.69	1.67	1.70
AVERAGE DSCR	1.76						
IRR	19.74%						
PAY BACK PERIOD	5 YEARS	7	MONTHS				